

Board Meeting Minutes

Thursday 6th June 2019
10.30 am at the Registered Office

Present: R Gray (*Chairman*)
P Johnson
K Starkey
C Penson

Apologies: B Hastie

	Action
<p>1. Quorum</p> <p>It was noted that article 14 of the Articles of Association states that the quorum for directors' meetings shall be three directors (present in person or by alternate) and must include at least one of those nominated under either article 21.1 or 21.2 or their alternates (ie those appointed by the A and B shareholders respectively). The Chairman confirmed that a quorum was present for the purpose of voting on the proposal tabled to the meeting and the meeting continued.</p> <p>2. Senior Managers' Bonus Payment</p> <p>At the meeting on 1st May 2019 the Board approved the payment of the senior managers' and directors' bonus in the June 2019 payroll subject to any adjustments to the accounts which may arise as a result of the audit which has been completed.</p> <p>Mr Penson confirmed that the audit had been completed with no adjustments to the accounts. Two minor audit issues are outstanding but these are not material to the accounts and are expected to be resolved prior to the signing of the accounts.</p> <p>The Board approved the payment of the bonus and Mr Penson was asked to include it in the June payroll.</p>	<p>C Penson</p>



Recovering Energy from Waste

<p>3. Any other business</p> <p>There was no other business.</p>	
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There being no further business, the Chairman closed the meeting at 11.00am.

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Chairman