

## Board Meeting Minutes

**Monday 11<sup>th</sup> March 2019**  
**09.00 am at the Registered Office**

Present: R Gray (Chairman)  
 B Hastie  
 P Johnson  
 K Starkey  
 C Penson

	Action
<p><b>Property Insurance Renewal</b></p> <p>The Board considered a paper, prepared by Mr Penson and circulated prior to the meeting, which outlined the results of a recent property revaluation undertaken by an external firm of chartered surveyors and a series of possible options to be considered in relation to property insurance at the upcoming renewal</p> <p>Having considered the report and debated the matter the Board resolved that Mr Penson and Mr Starkey be authorised to maintain the existing approach to the value used for property, plant and equipment in the upcoming renewal, but that the indemnity period used to calculate the value for business interruption (time element) insurance be increased from 24 months to 30 months.</p>	<p>C Penson            K Starkey</p>

There being no further business, the Chairman closed the meeting at 09.25am.

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 Chairman